

Operation Round Up FAQ

Q. Who controls the funds that Operation Round Up generates?

A. *The Operation Round Up program is a separate entity with its own **board** consisting of 6 members appointed by the HOTEK Board of Directors. Current board members include: Damon Boniface, Grady Williams, Charles Boyd, Barbara Rusling, Patricia Weber, and Mike Garrett.*

Q. Are the Directors of the Trust paid?

A. *No, they volunteer their time and are only compensated for out-of-pocket expenses.*

Q. Who can apply for Operation Round Up funds?

A. *Non-profit and civic organizations within the HOTEK service area.*

Q. What is the maximum amount an organization can receive from Operation Round Up?

A. *Eligible organizations may receive up to \$2,500 annually.*

Q. What uses are specifically prohibited for Operation Round Up money?

A. *No funds of the Trust can be used to support any candidate for political office or for any political purpose. No funds can be used to support any type of for-profit organization or venture. No funds will be distributed to churches or individuals.*

Q. Will this money be used to pay delinquent electric bills?

A. *No, not directly. There are charitable organizations that help with electric bills. Those organizations may request funds from Operation Round Up.*

Q. When does the Heart of Texas Electric Trust Board of Directors meet?

A. *The Board meets quarterly during the months of February, May, August, and November.*

Q. When are applications due at the Heart of Texas Electric Cooperative office?

A. *Any application received before a meeting of the **Operation Round Up Board** will be considered at the meeting.*

Q. Can I fax an application?

A. *Yes, the fax number is 254-840-4250.*

Q. How do I participate?

A. *Contact the HOTEK office and ask to be included in Operation Round Up.*

Q. Is the contribution tax deductible?

A. *No. Heart of Texas Electric Trust Fund is not a charitable organization exempt under IRS section 501(c)(3), so contributions are not tax deductible.*